



50 S. Cameron St.  
Winchester, VA 22601

540.662.3417

YHBcpa.com

FOR IMMEDIATE RELEASE

## YHB Elects Tom Milburn as Next CEO

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Winchester, VA (February 9, 2023) — The shareholders of YHB have elected Principal Tom Milburn to serve as YHB's next CEO, starting October 1, 2023.

"As part of our new strategic plan, the YHB Board recognized that there is value to identifying the next CEO ahead of the end of my term," said Scott Moulden, CEO of YHB. "This would provide time for necessary client transitions, overlap in key projects, involvement in the updated strategic plan, and to pursue executive leadership training. Therefore, following a recent shareholder vote, I am pleased to announce that Tom Milburn is our CEO-elect."

The CEO role at YHB was established to assure continuity of leadership, drive innovation, and ensure the firm was accomplishing its strategic plan. Each CEO serves a 5-year term, which will end in September 2023 for Moulden. Milburn will officially take over as CEO October 1, 2023. Moulden will continue working with clients and in various leadership roles at YHB.

"I am grateful to have served in this role since 2018 and am proud of what we have accomplished thus far," said Moulden. "I look forward to supporting Tom during the transition and during his term. I am confident he will lead YHB well."

Milburn began his professional career at YHB in 1997 after graduating from Virginia Tech. Since then, he has dedicated his practice to providing solutions to financial institutions around the region. Internally, Tom has served on YHB's Diversity Council, Innovation Committee, Human Resources Committee, and Board of Directors.

"First, I want to personally thank Scott for taking on the CEO role four years ago and leading us through an unprecedented time of challenges, growth, and change for YHB," said Milburn. "I also want to thank the Principals of YHB for entrusting me with this important role. Scott and our team of talented professionals have put YHB on solid footing to become a major regional powerhouse in the accounting world. I look forward to strengthening connections and communication with our community of clients and colleagues as YHB keeps innovating and growing."

In addition to electing a new CEO, YHB has appointed three service leaders to oversee innovation and growth for each department. Elaine Cain, a longtime leader within the Firm, will lead the Tax Department. Cain also serves on the Board of Directors and has been instrumental in growing the Firm's Family Legacy Planning team. The Audit Department will be led by Matthew Smith who has been with YHB since 2008, focusing his practice on the Architectural, Engineering, and Construction (AEC) industry. Smith serves on local and national boards supporting the AEC industry. YHB's newest service line, Client Accounting and Advisory Services (CAAS), will be overseen by Dorrie Franzello-Kurtz. Franzello-Kurtz brings with her years of experience in both the public and private accounting world.

"I am excited to be expanding our leadership team at YHB. We have grown significantly over the past few years and are not done yet. Elaine, Matt, and Dorrie will help propel us forward as being an industry leader and helping our clients succeed," said Milburn.

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About YHB: At YHB we are passionate about finding custom solutions to help you thrive. As a leading CPA and advisory firm, we work with some of the most innovative and passionate leaders and organizations across the region. Established in 1947, we offer clients comprehensive accounting, auditing, tax, wealth management and risk advisory services. In addition to serving individuals, estates and trusts, the firm has extensive experience in working with both public and private businesses.

Please direct all media inquiries to Jeremy Shen at 540.662.3417 or [Jeremy.Shen@yhbcpa.com](mailto:Jeremy.Shen@yhbcpa.com)